

Explanation of variances – pro forma

Name of smaller authority:

Deerhurst Parish Council

County/area (local councils and parish meetings only)

Gloucestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,847	14,928					
2 Precept or Rates and Levies	7,000	7,750	750	10.71%	NO		
3 Total Other Receipts	5,918	12,462	6,544	110.58%	YES		NDP Grant of £8156, 2 grass very grants instead of 1 £1280
4 Staff Costs	4,286	4,157	-129	3.01%	NO		
5 Loan Interest/Capital Repayment	1,443	721	-722	50.03%	YES		Final loan payment made August 2019 of a 10 year PWLB loan normally 2 payments p/year
6 All Other Payments	6,108	6,579	471	7.71%	NO		
7 Balances Carried Forward	14,928	23,683				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,928	23,683				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,000	13,000	0	0.00%	NO		
10 Total Borrowings	703	0	-703	100.00%	YES		10 year PWLB matured 16 August 2019

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year

	£	£	£
Earmarked reserves:			
ND Grant	8156		
Flood Prevention	848		
Grass Verge grant	1280		
Precept	7750		
NDP	1000		
Misc Income	99		
		19133	
General reserve	4550		
		4550	
Total reserves (must agree to Box 7)			23683